

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE SOUTHERN DISTRICT OF TEXAS
HOUSTON DIVISION

United States Court
Southern District of Texas
ENTERED

APR 10 2001

Michael N. Milby, Clerk of Court

In re:

FIRST WAVE MARINE, INC.,
EAE INDUSTRIES, INC.
EAE SERVICES, INC.
FIRST WAVE MANAGEMENT, INC.
NEWPARK SHIPBUILDING -
BRADY ISLAND, INC.
NEWPARK SHIPBUILDING -
GREENS BAYOU, INC.
NEWPARK SHIPBUILDING -
PASADENA, INC.
NEWPARK SHIPBUILDING -
GALVESTON ISLAND, INC.
NEWPARK SHIPBUILDING -
PELICAN ISLAND, INC.

DEBTORS.

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)
) CASE NO. 01-31161-H2-11
) CASE NO. 01-31162-H2-11
) CASE NO. 01-31163-H2-11
) CASE NO. 01-31164-H2-11
) CASE NO. 01-31165-H2-11
)
) CASE NO. 01-31166-H2-11
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) CASE NO. 01-31167-H2-11
)
) CASE NO. 01-31168-H2-11
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) CASE NO. 01-31169-H2-11
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)
) JOINTLY ADMINISTERED
) UNDER
) CASE NO. 01-31161-H2-11
) (Chapter 11)

**ORDER GRANTING MOTION FOR ORDER TO EXTEND
TIME TO ASSUME OR REJECT UNEXPIRED
LEASES OF NON RESIDENTIAL REAL PROPERTY**

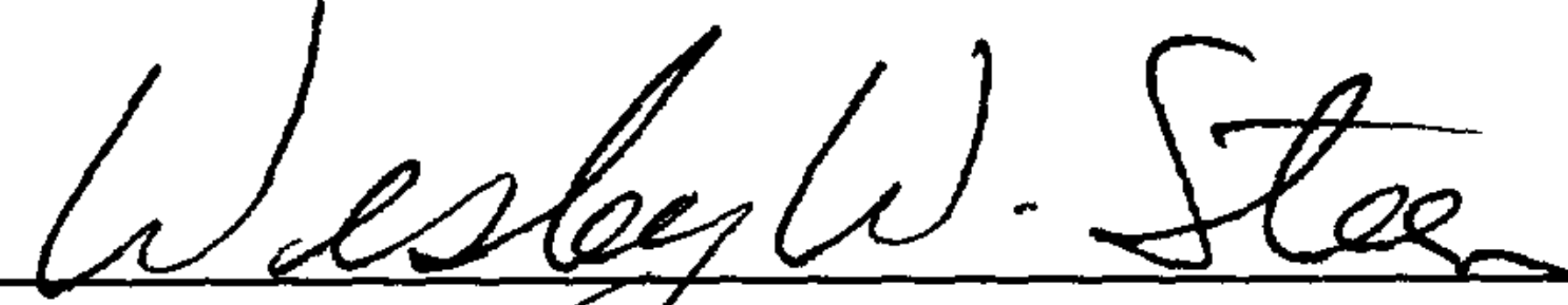
The Court, having considered the Motion for Order Extending Time Within Which Debtors Must Assume or Reject Unexpired Leases of Non Residential Real Property Under Which the Debtors are Lessee, finds that the relief requested is proper and should be granted; upon such finding it is hereby

ORDERED that the time under 11 U.S.C. § 365(d)(4) within which First Wave Marine, Inc., FirstWave Management, Inc., EAE Industries, Inc., EAE Services, Inc., Newpark Shipbuilding - Brady Island, Inc., Newpark Shipbuilding - Greens Bayou, Inc., Newpark Shipbuilding - Pasadena,

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Inc., Newpark Shipbuilding - Galveston Island, Inc., and Newpark Shipbuilding - Pelican Island, Inc., (collectively the "Debtors") must assume or reject the unexpired leases of non residential real property under which the Debtors are the lessee, is extended until and including ~~the date of~~ *August 31, 2001.* ~~confirmation of any plan of reorganization.~~ It is further

ORDERED that this order is without prejudice of the right of any lessor of non residential property to request a court order that the Debtors assume or reject a lease within a specified period of time prior to expiration of the extended period *and is without prejudice to the Debtor's ability to seek further extension.*
SIGNED this *9th* day of *April*, 2001.


WESLEY W. STEEN
UNITED STATES BANKRUPTCY JUDGE